

**NSAMRT Financial Statements**

**AGM**

**June 8th, 2019**

|  |
| --- |
| **Financial Position** (as of Feb 28th, 2019) |
|  |  |  |  |  |  |  |
|   |   |   |   |   |   |   |
|   |   |   |   | ***2019*** | *2018* | Variance |
|  |  |  |  |  |  |  |
| **Assets** |  |  |  |  |  |  |
| **Current** |  |  |  |  |  |  |
| Cash |  |  |  | **460,941.00** | 476,714.00 | -15,773.00 |
| Accounts receivable |  | **509.00** | 9,057.00 | -8,548.00 |
| Prepaid expenses |   |   | **8,573.00** | 4,072.00 | 4,501.00 |
|  |  |  |  |  |  |  |
|  |  |  |  | **470,023.00** | 489,843.00 | -19,820.00 |
|  |  |  |  |  |  |  |
| **Investments** |  |  | **34,592.00** | 33,197.00 | 1,395.00 |
|  |   |   |   |  |   |   |
|  |  |  |  |  |  |  |
|  |  |  |  | **504,615.00** | 523,040.00 | -18,425.00 |
|   |   |   |   |  |   |   |
|  |  |  |  |  |  |  |
| **Liabilities** |  |  |  |  |  |
| **Current** |  |  |  |  |  |  |
| Accounts payable and accrued liabilities | **12,823.00** | 29,759.00 | -16,936.00 |
| Deferred revenue *(Note 4)* |   | **219,521.00** | 240,876.00 | -21,355.00 |
|  |  |  |  |  |  |  |
|  |  |  |  | **232,344.00** | 270,635.00 | -38,291.00 |
|   |   |   |   |  |   |   |
|  |  |  |  |  |  |  |
| **Commitments** *(Note 7)* |  |  |  |  |
|  |  |  |  |  |  |  |
| **Net Assets** |  |  |  |  |  |
| Operational reserve fund |  | **30,000.00** | 30,000.00 | 0.00 |
| Special projects fund |  | **20,000.00** | 50,000.00 | -30,000.00 |
| Contingency fund |   |   | **222,271.00** | 172,405.00 | 49,866.00 |
|  |  |  |  |  |  |  |
|  |  |  |  | **272,271.00** | 252,405.00 | 19,866.00 |
|   |   |   |   |  |   |   |
|  |  |  |  |  |  |  |
|  |  |  |  | **504,615.00** | 523,040.00 | -18,425.00 |
|   |   |   |   |   |   |   |
|  |  |  |  |  |  |  |

**Change in Net Assets** (as of Feb 28th, 2019)

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|   |   |   |   |   |   |   |   |
|   |   | Operating Fund | Operational reserve Fund | Special Projects Fund | Contingency Fund | ***2019*** | *2018* |
|  |  |  |  |  |  |  |  |
| **Net assets - beginning of** |  |  |  |  |  |  |
| **year** |  | **-** | **30,000.00** | **50,000.00** | **172,405.00** | **252,405.00** | 178,931.00 |
|  |  |  |  |  |  |  |  |
| **Excess (deficiency) of** |  |  |  |  |  |  |
| **revenues over expenses** | **108,977.00** | **-** | **-83,570.00** | **-5,541.00** | **19,866.00** | 73,474.00 |
|  |  |  |  |  |  |  |  |
| **Fund transfers** *(Note 5)* | **-108,977.00** | **-** | **53,570.00** | **55,407.00** | **-** | **-** |
|   |   |  |  |  |  |  |   |
|  |  |  |  |  |  |  |  |
| **Net assets - end of year** |  | **30,000.00** | **20,000.00** | **222,271.00** | **272,271.00** | 252,405.00 |
|   |   |   |   |   |   |   |   |
|  |  |  |  |  |  |  |  |

**Budget vs Actuals Fiscal Year 2018-19** (as of Feb 28th, 2019)



|  |
| --- |
| **Nova Scotia Association of Medical Radiation Technologists (NSAMRT)** |
| ***Budget to Budget 2018-19 vs 2019-20*** |  |  |  |  |
|  |  |  |  |  |
|  |  ***Budget to***  |  |  ***Budget to***  |  |
|  |  **02/28/2019**  |  |  **02/28/2020**  |  |
| ***Revenue*** |  |  |  |  |
| **Member Fees** |  |  |  |  |
| Membership Dues |  267,750  |  |  261,900  |  |
| CAMRT Dues |  130,900  |  |  130,900  |  |
| **Other Income**  |  |  |  |  |
|  **Total Revenue**  |  **398,650**  |  |  **392,800**  |  |
|  |  |  |  |  |
| ***Expenses*** |  |  |  |  |
| **Education**  |  |  |  |  |
|  Awards |  2,620  |  |  2,620  |  |
| Honoriums |  1,000  |  |  1,675  |  |
|  CAMRT LDI |  2,500  |  |  2,000  |  |
|  Lunch and Learns |  2,500  |  |  2,500  |  |
| **Education and Conferences**  |  |  |  |  |
| Fall Education Event |  5,000  |  |  7,500  |  |
| NSAMRT AGM |  1,000  |  |  5,000  |  |
| Atlantic Conference |  2,000  |  |  -  |  |
| Board and Committee Development |  7,000  |  |  9,000  |  |
| **Marketing and Communication** |  |  |  |  |
| Media Buy |  5,000  |  |  7,000  |  |
| **National Regulation Representation** |  |  |  |  |
| Alliance Membership Fees |  4,000  |  |  4,000  |  |
| National Regulation Representation |  10,000  |  |  9,000  |  |
| **Atlantic Regulation Representation** |  |  |  |  |
|  Atlantic Reg Representation (Network) |  800  |  |  800  |  |
| Atlantic MRT Leadership Accord |  3,000  |  |  3,000  |  |
| **Site Visits** |  |  |  |  |
| Provincial Tour/Site Visits |  2,500  |  |  2,500  |  |
| **Special Projects** |  |  |  |  |
| Consultants |  -  |  |  5,500  |  |
| Special Projects |  75,000  |  |  5,300  |  |
| **CAMRT**  |  |  |  |  |
| CAMRT Dues |  130,900  |  |  130,900  |  |
| **Complaints** |  |  |  |  |
| Contingency/Complaints/Investigations |  -  |  |  -  |  |
| **Administration** |  |  |  |  |
|  Accounting |  -  |  |  5,520  |  |
|  Amortization |  -  |  |  1,250  |  |
| Credit Card Fees |  5,000  |  |  4,000  |  |
| Dues and Subscriptions |  7,000  |  |  6,000  |  |
| Education Program Accreditation |  2,000  |  |  2,000  |  |
| Meetings |  6,200  |  |  3,000  |  |
| Financial Review/Audit |  4,000  |  |  4,000  |  |
| D & O Insurance |  1,400  |  |  1,400  |  |
| Legal Legislative |  5,000  |  |  5,000  |  |
| Management Services |  14,000  |  |  -  |  |
| Office Expenses |  5,000  |  |  9,000  |  |
| Office Rental |  11,730  |  |  11,730  |  |
| Registration Fees (Guild) |  9,500  |  |  10,000  |  |
| Bank Service Charges |  500  |  |  500  |  |
| Web Hosting |  2,000  |  |  1,000  |  |
| **Human Resources** |  |  |  |  |
|  HR Management |  -  |  |  3,000  |  |
| ED Professional Development |  -  |  |  1,500  |  |
| Benefits |  10,125  |  |  10,125  |  |
| Salaries |  70,900  |  |  90,900  |  |
|  EI |  2,000  |  |  1,500  |  |
| CPP |  3,000  |  |  3,000  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| **Total Expenses**  |  414,175  |  |  372,720  |  |
|  |  |  |  |  |
| **Net Income Before Other Items** |  (15,525) |  |  20,080  |  |
| ***Plus Unrealized Gain (Loss) On Investments***  |  -  |  |  -  |  |
| **Net Income** |  (15,525) |  |  20,080  |  |